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**AHSAN & CO.**  
CHARTERED ACCOUNTANTS

## INDEPENDENT AUDITOR'S REPORT TO THE BOARD

### Opinion

We have audited the annexed financial statements of **DEAF WELFARE AWARENESS FOUNDATION** ("the **Non-Profit Organization**"), which comprise the statement of financial position as at June 30, 2022 and the statement of income and expenditure and other comprehensive income for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the society as at June 30, 2022, and its financial performance for the year then ended, in accordance with approved accounting and reporting standards as applicable in Pakistan.

### Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Organization in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants as adopted by the Institute of Chartered Accountants of Pakistan and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of Management and those charged with governance for the Financial Statements

The Board of Trustees' ("the Board") is responsible for the preparation and fair presentation of the financial statements in accordance with FRSS, and in compliance with the applicable provisions, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Society's financial statements.

### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



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As part of an audit in accordance with ISAs as applicable in Pakistan, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.


We communicate with the those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

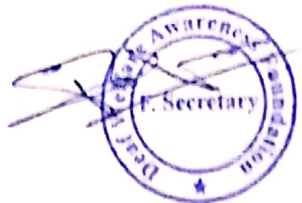
AHSAN & CO.  
CHARTERED ACCOUNTANTS

Ahsan & Co.  
Chartered Accountants  
UDIN: AR2022105672nCG9Y6XE  
Dated: 14/11/2022  
Place: Lahore

**DEAF WELFARE AWARENESS FOUNDATION  
STATEMENT OF FINANCIAL POSITION  
AS AT JUNE 30, 2022**

	Note	2022 -- Ru.--	2021 -- Ru.--
<b>ASSETS</b>			
<b>- NON CURRENT ASSETS</b>			
Fixed Assets	1	1,969,713	1,364,658
Long Term Investments		23,000	620,000
		1,992,713	1,984,658
<b>- CURRENT ASSETS</b>			
Cash at bank		1,128,288	519,840
Cash in hand		33,511	-
		1,161,799	519,840
<b>Total Assets</b>		<b>3,154,512</b>	<b>2,504,498</b>
<b>FUNDS &amp; LIABILITIES</b>			
Capital Fund		2,504,498	1,791,310
Surplus/ (Deficit) for the Year		650,014	713,188
		3,154,512	2,504,498
<b>Total Funds &amp; Liabilities</b>		<b>3,154,512</b>	<b>2,504,498</b>

*M. S. S. S.*  
  
**PRESIDENT**

*[Signature]*  
  
**FINANCE SECRETARY**

**DEAF WELFARE AWARENESS FOUNDATION  
INCOME & EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED JUNE 30, 2022**

**RECEIPT**

Public Donation  
Grant From PWDT  
Members Donations  
Membership Fee

**Total Receipts**

**PAYMENTS**

Salaries Expense  
Rent Expense  
Utility Expense  
Donations / Financial Assistance / Programme Promotions  
Travelling Expense  
Office Repair & Maintenance Expense  
Printing & Stationary Expense  
Communication Expense  
Vehicle Running & Maintenance Expense  
Fee & Subscription  
Professional & Legal Charges  
Advertisement & Promotion Expense  
Entertainment Expense  
Bank Charges  
Loss on sale of disposal of assets  
Dividend Received-Net  
Withholding Tax  
Website Charges  
Depreciation  
POL Charges  
Rashan Package  
Misc Expense  
**Total Expenditures**  
Surplus / (Deficit)

**2022**

-- Rs.--

**2021**

-- Rs.--

2022	2021
-- Rs.--	-- Rs.--
3,460,651	2,850,482
654,802	300,000
163,000	125,600
10,000	17,000
<b>4,288,453</b>	<b>3,293,082</b>
<b>4,288,453</b>	<b>3,293,082</b>

1,103,600	874,000
479,000	505,000
49,172	70,687
1,204,096	-
101,253	300,325
29,860	-
56,525	18,650
19,967	-
152,922	-
94,700	-
7,000	7,000
15,500	-
12,941	-
3,202	1,740
13,000	-
(49,814)	-
-	8,781
-	2,000
317,195	168,316
-	18,236
-	429,680
28,319	175,479
<b>3,638,439</b>	<b>2,579,894</b>
<b>650,014</b>	<b>713,188</b>

Mohammed



**PRESIDENT**



**FINANCE SECRETARY**

70

**DEAF WELFARE AWARENESS FOUNDATION**  
**RECEIPT & PAYMENT ACCOUNT**  
**FOR THE YEAR ENDED JUNE 30, 2022**

**RECEIPT**

Opening Balance

Public Donation  
 Grant From PWDT  
 Membership Donations  
 Membership Fee  
 Redemption NBP Nafa Fund  
 Loan Repayment

**Total Receipts**

**PAYMENTS**

Salaries Expense  
 Rent Expense  
 Utility Expense  
 Donations / Financial Assistance / Programme Promotions  
 Travelling Expense  
 Office Repair & Maintenance Expense  
 Printing & Stationary Expense  
 Communication Expense  
 Vehicle Running & Maintenance Expense  
 Fee & Subscription  
 Professional & Legal Charges  
 Advertisement & Promotion Expense  
 Entertainment Expense  
 Withholding taxes  
 Loan Given  
 Bank Charges  
 Purchase of Fixed Assets/long term investment  
 Misc Expense  
**Total**  
 Cash in Bank  
**Total Payments**

2022	2022
-- Rs.--	-- Rs.--
519,816	258,336
519,816	258,336

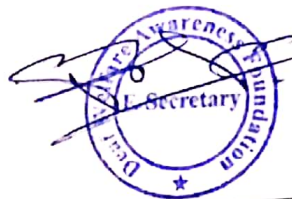
3,460,651	2,850,482
654,802	300,000
163,000	125,600
10,000	17,000
650,326	-
110,000	-
5,048,779	3,293,082
5,568,595	3,551,418

1,103,600	874,000
479,000	505,000
49,172	-
1,204,096	500,367
101,253	300,325
29,860	7,000
56,525	18,650
19,967	-
152,922	-
94,700	-
7,000	-
15,500	-
12,941	-
-	8,781
110,000	-
3,202	1,740
972,250	620,000
28,319	195,715
4,440,307	3,031,578
1,128,288	519,840
5,568,595	3,551,418

*M. S. S. S.*



**PRESIDENT**



**FINANCE SECRETARY**

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**DEAF WELFARE AWARENESS FOUNDATION**  
**FIXED ASSETS SCHEDULE**  
**FOR THE YEAR ENDED JUNE 30, 2022**

**SCHEDULE OF FIXED ASSETS:**

PARTICULARS	COST			As on June 30, 2022	Rate %	DEPRECIATION For the year	W.D.V As on June 30, 2022
	As on July 1, 2021	Additions	(Deletions)				
Furniture & Fixture	136,323	13,000		149,323	10%	13,741	135,582
Printer	59,049			59,049	10%	5,905	53,144
Sewing Machines	37,325			37,325	20%	7,465	29,860
Computers	82,829	748,150		830,979	20%	67,740	763,239
Vehicles	1,049,132	211,100	(50,000)	1,210,232	20%	222,345	987,887
<b>Total</b>	<b>1,364,658</b>	<b>972,250</b>	<b>(50,000)</b>	<b>2,286,908</b>		<b>317,195</b>	<b>1,969,713</b>

**Gain/(Loss) on disposal of fixed assets**

Cost	60,000	29/07/2021
Depreciation @ 20%	<u>(10,000)</u>	
WDV	<u>50,000</u>	20/05/2022
Sale Proceeds	37,000	
<b>Loss</b>	<b><u>(13,000)</u></b>	

*Mohd*



**PRESIDENT**



**FINANCE SECRETARY**